

SYLLABUS A.A. 2014-2015

Department of Economics and Business

Name of degree course: Corporate Finance

Course name in English: Economics of Financial Intermediation

Name and title of teacher: Sebastiano Mazzù (PA)

Student receiving timetable: Thursday 12-13

Student receiving place: room n.16, floor III

Reference Type of teaching activity: Fundamental course

Reference Scientific Sector: SECS-P/11; **Teaching code:** 49811

Year of course: III; **Semester:** II

Total number of credits (n°. of modules): 9 (3); **Overall work (expressed in hours):** 225 (1 credit = 25 hours)

Number of hours to attribute to lectures and individual study: : lectures: 60 hours; individual study: 165 hours

Teaching organisation: lectures

Ways of delivery: lectures

Attendance: normally obligatory

General Objectives of teaching in terms of expected results of learning:

1. Knowledge and understanding: the topics covered during the course allow the student to outline a comprehensive framework of fundamental knowledge for understanding the role and functioning of the financial system.

2. Applying knowledge and understanding: the knowledge gained will allow understanding both the theoretical point of view and the main practical problems related to the economy and the financial system, management of financial intermediation, bank assets and liabilities, supervision, risk management, competition in the financial industry.

3. Making judgments: the approach followed during class allow the student to acquire critical analysis tools to understand and express their own judgments on the issues of financial intermediaries management.

4. Communication skills: the study of issues relating to intermediation management allows technical language acquisition need to interact and communicate properly with regard to the topics.

5. Learning skills: the course allows to acquire conceptual tools and fundamental knowledge to further studies in financial market and banking, to integrate studies of management of companies in terms of relationships with the financial market and banks, as well as learn the technical and operational aspects needed to enrich and deepen the study of economics.

Propedeuticity: None

Course syllabus: Functions of the financial system. The economy financial structure. Regulation, supervision and policies control on the financial system. Banking, market and insurance regulation. Transfer of financial resources. Financial markets. Financial intermediation. Banks and other financial intermediaries. Earnings, financial and assets equilibrium of financial intermediaries. The typical risks faced by financial intermediaries and their measurement.

Reference text: G. Forestieri, P. Mottura, *Il sistema finanziario*, EGEA, 2013, Milano.

I MODULE (3 CFU)

Description of syllabus: Functions of the financial system. The economy financial structure. Regulation, supervision and policies control on the financial system. Banking, market and insurance regulation.

Reference texts: G. Forestieri, P. Mottura, *Il sistema finanziario*, EGEA, 2013, Milano, chapters 1-4.

II MODULE (3 CFU)

Description of syllabus: Transfer of financial resources. Financial markets. Financial intermediation.

Reference texts: G. Forestieri, P. Mottura, *Il sistema finanziario*, EGEA, 2013, Milano, chapters 5-7.

III MODULE (3 CFU)

Description of syllabus: Banks and other financial intermediaries. Earnings, financial and assets equilibrium of financial intermediaries. The typical risks faced by financial intermediaries and their measurement.

Reference texts: G. Forestieri, P. Mottura, *Il sistema finanziario*, EGEA, 2013, Milano, chapters 8-10.

Teaching methods: lectures with slides

Evaluation:

to ascertain the attainment of course objectives and is carried out by means of

- **written test:** yes

- **oral test:** yes. Alternative to the written test

How and when to do the written test: it is held at the end of the course. It is necessary to book.